Documents filed under Amnesty Scheme

1565. SHRI S. AGNIRAJ: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the amount of fees and additional fees collected by the Department of Company Affairs under the Amnesty Scheme;

(b) whether the documents filed under the Scheme have been taken on record/regularised;

(c) if not, how many such documents are still pending to be taken on record; and

(d) the reasons for the pendency?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) An amount of Rs. 136.83 crores has been collected by the Department of Company Affairs under the Company Law Settlement Scheme, 2000 (Amnesty Scheme).

(b) to (d) The total number of documents filed by companies under the scheme was 7.88 lakhs and of these 4.74 lakhs documents were pending for registration/recording as on 31.12.2000. About three-fourth of the aforesaid documents pending for registration/recording as on 31.12.2000 have since been registered/recorded.

Defective documents are not taken on record and companies are addressed to rectify the same.

Remedial platform for arbitration

1566. SHRI YADLAPATI VENKAT RAO: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether foreign and domestic business is being hampered in the country for want of remedial platform for arbitration; and

(b) if so, the corrective steps proposed for time-frame arbitration award for efficacious and time-bound settlement of such cases to encourage more foreign investment?